

# FINANCIAL HIGHLIGHTS (CONSOLIDATED)

## 財務摘要(綜合)

### Financial results for the year ended 31 March 截至3月31日止年度之財務業績

|                                             |            | 2019<br>HK\$ million<br>港幣百萬元 | 2018<br>HK\$ million<br>港幣百萬元 | Change<br>變動 |
|---------------------------------------------|------------|-------------------------------|-------------------------------|--------------|
| Income                                      | 收入         | 626                           | 540                           | 16%          |
| Expenses                                    | 支出         | (593)                         | (435)                         | 36%          |
| Profit before depreciation and amortisation | 未計折舊及攤銷前利潤 | 33                            | 105                           | -69%         |
| Depreciation and amortisation               | 折舊及攤銷      | (89)                          | (30)                          | 197%         |
| (Loss)/Profit for the year                  | 年度(虧損)/利潤  | (56)                          | 75                            | -175%        |

### Financial position as at 31 March 於3月31日之財務狀況

|                                             |                                   | 2019<br>HK\$ million<br>港幣百萬元 | 2018<br>HK\$ million<br>港幣百萬元 | Change<br>變動 |
|---------------------------------------------|-----------------------------------|-------------------------------|-------------------------------|--------------|
| Property, plant and equipment               | 物業、廠房及設備                          | 11,105                        | 7,830                         | 42%          |
| Museum collection (note b)                  | 博物館藏品(註解 b)                       | 44                            | 53                            | -17%         |
| Placements with the Exchange Fund           | 外匯基金存款                            | 13,103                        | 12,579                        | 4%           |
| Time deposits, cash and bank balances       | 定期存款、現金及銀行結餘                      | 2,190                         | 5,276                         | -58%         |
| Other assets (note c)                       | 其他資產(註解 c)                        | 498                           | 553                           | -10%         |
| Amount due to M+ Collections Trust (note d) | 應付 M+ Collections Trust 之金額(註解 d) | (486)                         | (553)                         | -12%         |
| Other liabilities (note e)                  | 其他負債(註解 e)                        | (1,949)                       | (1,178)                       | 65%          |
| Net assets                                  | 資產淨值                              | 24,505                        | 24,560                        | 0%           |

#### Notes:

- (a) Following the establishment of subsidiaries during the year ended 31 March 2017, WKCD started presenting consolidated statement of accounts. In addition, M+ Collections Trust (the "Trust") was established during that year. As WKCD does not have control, the latter does not form part of the WKCD Group.
- (b) From March 2017, the WKCD Group has assigned the legal interest of the museum collection to M Plus Collections Limited (the "Trustee") which holds them on behalf of the Trust for the benefit of the Hong Kong community. The balances as at 31 March represented the museum collection to be accessioned to the Trust.
- (c) Other assets mainly include intangible assets (mainly include computer software, licences and systems, and systems in progress etc.), bank interest receivables, trade and other receivables.
- (d) Upon the establishment of the Trust in March 2017, WKCD made a non-cash contribution of HK\$1,214 million from the endowment fund to the Trust. Settlement of the contribution subsequent to the Trust's establishment is by way of transfer to the Trust of museum collection held by WKCD, and the payment by WKCD for the Trust in respect of future acquisition of museum collection.
- (e) Other liabilities mainly include payables and accruals for construction contracts, deferred income, trade and other payables.

#### 註解:

- (a) 於截至2017年3月31日止年度附屬公司成立之後，管理局開始列報綜合帳目報表。此外，M+ Collections Trust(「信託」)於該年成立，因管理局對其沒有控制權，該信託並不構成管理局集團的一部分。
- (b) 從2017年3月開始，管理局集團把博物館藏品的法律權益轉讓予 M Plus Collections Limited(「受託人」)，並由受託人以代表信託持有博物館藏品，以保障香港社會的利益。截至3月31日的餘額代表博物館藏品有待轉讓予信託基金。
- (c) 其他資產主要包括無形資產(主要包括電腦軟件、使用權及系統，以及開發中電腦系統等)，應收銀行利息、貿易應收款及其他應收款。
- (d) 在信託2017年3月成立後，管理局從撥款資金中向信託作出12.14億港元非現金出資。出資結算方式將透過向信託轉撥管理局持有的博物館藏品，以及未來管理局就購買藏品而代信託支付的款項。
- (e) 其他負債主要包括工程合約之應付款及應計帳款、遞延收益、貿易應付款及其他應付款。