

FINANCIAL HIGHLIGHTS

財務摘要

Financial results for the year ended 31 March 截至3月31日止年度之財務業績		2017 HK\$ million 港幣百萬元	2016 HK\$ million 港幣百萬元	Change 變動
Income	收入	557	793	-30%
Expenses	支出	(366)	(302)	+21%
Profit before depreciation and amortisation	未計折舊及攤銷前利潤	191	491	-61%
Depreciation and amortisation	折舊及攤銷	(19)	(14)	+36%
Profit for the year	年度利潤	172	477	-64%

Financial position as at 31 March 於3月31日之財務狀況		2017 HK\$ million 港幣百萬元	2016 HK\$ million 港幣百萬元	Change 變動
Property, plant and equipment	物業、廠房及設備	4,593	2,433	+89%
Museum collections (note b)	博物館藏品 (註解 b)	35	519	-93%
Placements with the Exchange Fund	外匯基金存款	12,182	15,881	-23%
Time deposits, cash and bank balances	定期存款、現金及銀行結餘	8,587	6,932	+24%
Other assets (note c)	其他資產 (註解 c)	622	402	+55%
Amount due to M+ Collections Trust (note d)	應付 M+ Collections Trust 之金額 (註解 d)	(604)	-	N/A
Other liabilities (note e)	其他負債 (註解 e)	(929)	(639)	+45%
Net assets	資產淨值	24,486	25,528	-4%

Notes:

- (a) Following the establishment of subsidiaries during the year ended 31 March 2017, WKCD starts presenting consolidated statement of accounts in that year. In addition, M+ Collections Trust (the "Trust") was established during the year. As the WKCD Group does not control the Trust, the latter does not form part of the WKCD Group.
- (b) During the year ended 31 March 2017, the WKCD Group assigned the legal interest in the majority part of the museum collections to M Plus Collections Limited (the "Trustee") which holds them on behalf of the Trust for the benefit of the Hong Kong community.
- (c) Other assets mainly include Intangible assets, Available-for-sale investments, Bank interest receivables, Income receivables from available-for-sale investments, Other receivables, prepayments and rental deposits.
- (d) Upon the establishment of the Trust, WKCD made a non-cash contribution of HK\$1,214 million from the endowment fund to the Trust. Settlement of the contribution subsequent to the Trust's establishment is by way of transfer to the Trust of museum collections held by WKCD, and the payment by WKCD for the Trust in respect of future acquisition of collections.
- (e) Other liabilities mainly include Payables and accruals for construction contracts and Other payables and accruals.

註解:

- (a) 於截至2017年3月31日止年度附屬公司成立之後，管理局開始列報該年的綜合帳目報表。此外，M+ Collections Trust (「信託」) 於年內成立，因管理局集團對其沒有控制權，該信託並不構成管理局集團的一部分。
- (b) 於截至2017年3月31日止年度，管理局集團把大部分博物館藏品的法律權益轉讓予M Plus Collections Limited (「受託人」)，並由受託人代表信託持有博物館藏品，以保障香港社會的利益。
- (c) 其他資產主要包括無形資產、可供出售投資、應收銀行利息、應收可供出售投資收入、其他應收款、預付帳款及租賃按金。
- (d) 在信託成立後，管理局從撥款資金中向信託作出12.14億港元非現金出資。出資結算方式將透過向信託轉撥管理局持有的博物館藏品，以及未來管理局就購買藏品而代信託支付的款項。
- (e) 其他負債主要包括工程合約之應付款及應計帳款和其他應付款及應計帳款。